APPENDIX C

<u>Authorization of New Capital Improvement Project – North Carolina State</u> <u>University</u>

North Carolina State University has requested authority to establish a new capital improvements project.

Downsizing in the Graphics Department has resulted in the availability of vacant space in the Graphics building. The project would provide for the renovation of approximately 19,000 square feet of space in the Graphics building that would be used to relocate administrative offices from north campus and free up additional space for academic programs on north campus. The project, estimated to cost \$1,950,000, would be financed from facilities and administrative receipts.

It is recommended that the project be authorized and that the method of financing as proposed by North Carolina State University be approved.