

APPENDIX B

Transfer of 2000 Bond Funds – Elizabeth City State University

The Board of Trustees of Elizabeth City State University has requested the authority to use 2000 Higher Education Bond Funds to plan a new capital improvements project that would provide a facility to support students in the ECSU/UNC-CH Joint Pharmacy Program. The request is pursuant to the 2003 Session of the General Assembly's authorization in S.L. 2003-284 (2003 Budget Act) of the transfer of bond funds for the purpose of planning the facility for the Joint Pharmacy Program, with the approval of the Board of Governors of The University of North Carolina.

As part of its 2003-05 biennial budget request, the Board of Governors presented a project for Elizabeth City State University in the amount of \$3,333,000 to the General Assembly with the acknowledgement that the estimate was given without the benefit of advance planning. The request was to fund the project design at eight percent (8%) of the estimated amount.

The General Assembly's response to the Board's request was to authorize the use of 2000 Higher Education Bond Funds for the purpose of advance planning the proposed facility. In response to that authorization, the Board of Trustees at ECSU requests the use of up to \$30,000 of the campus' bond funds designated for program administration to support the advance planning of a facility for the Joint Pharmacy Program on the ECSU campus.

It is recommended that the request of the Board of Trustees to transfer funds be approved as authorized by the General Assembly.