

Board of Governors Meeting

March 4, 2010

Chapel Hill, North Carolina

The Board of Governors met in special session on March 4, 2010, at the Spangler Center, Chapel Hill, North Carolina. Chairman Gage called the meeting to order at 11:30 a.m.

INVOCATION

Chairman Gage called on Dr. Flood to give the invocation.

ROLL CALL

Mr. Corgnati, Secretary of the University, called the roll. The following members were present:

Brent D. Barringer
John M. Blackburn
Peaches G. Blank
R. Steve Bowden
Laura W. Buffaloe
Frank Daniels, Jr.
Bill Daughtridge, Jr.
Walter C. Davenport
John W. Davis III
Phillip R. Dixon
T. Greg Doucette
Dudley E. Flood
Paul Fulton
Hannah D. Gage
Ann B. Goodnight
Clarice Cato Goodyear

Peter D. Hans
Charles A. Hayes
James E. Holshouser, Jr.
Adelaide D. Key
G. Leroy Lail
Ronald C. Leatherwood
Cheryl M. Locklear
Franklin E. McCain
Charles H. Mercer, Jr.
Fred G. Mills
Marshall B. Pitts, Jr.
Gladys Ashe Robinson
Irvin A. Roseman
Estelle 'Bunny' Sanders
Priscilla P. Taylor

The following members were absent:

James M. Deal, Jr.
Burley B. Mitchell, Jr.

J. Bradley Wilson
David W. Young

STATE ETHICS ACT

Chairman Gage stated that under the State Ethics Act, members have a duty to avoid conflicts of interest and appearances of conflicts. Looking at the agenda for the meeting, Chairman Gage asked if any member had a conflict of interest or an interest that would give rise to the appearance of a conflict of interest. There were none.

REPORT ON THE 2010 PRESIDENTIAL SEARCH PROCESS

Chairman Gage announced that the presidential search process was one of the most important tasks that the Board would undertake. She stated that the University of North Carolina was the greatest asset of the State and that our economic future was tied directly to the University. She thanked the members of the Board for their commitment to the process of selecting a new leader.

Next, Chairman Gage referred to the Resolution Establishing Process for the 2010 Presidential Search which sets out the process for the search. Chairman Gage said that during the process it was important to keep the cost down and utilize technology to its fullest. She reported that the process would be split among three committees – the Leadership Statement Committee, the Selection/Screening Committee, and the Search Committee. She provided a brief overview of the roles of the committees. Chairman Gage noted that she would serve as the sole spokesperson during the process. Vice President and General Counsel Luger would serve as the primary contact at General Administration. In addition, Vice President Worthington, Associate Vice President Boney, and Secretary Corgnati would provide assistance.

On behalf of the Board, Chairman Gage moved approval of the Resolution Establishing Process for the 2010 Presidential Search (see Appendix A). The motion was approved by Mr. Hayes and seconded by Mr. Doucette. The motion carried.

Next, Chairman Gage referred to the 2010 Presidential Search Committees list. All the members of the Board had been assigned to one of the three committees along with campus leaders and staff (see Appendix B). Vice Chairman Hans spoke to the issue of timelines. He anticipated that the Leadership Statement Committee, responsible for writing the job description, would move forward in the next 4 to 6 weeks. The Selection/Screening Committee, responsible

for hiring a search consultant and the screening of candidates, may move forward with a similar timeline. At which time, the Search Committee would work to discuss the compensation and benefit package and identify finalists for review.

On behalf of the Board, Chairman Gage moved approval of the 2010 Presidential Search Committees list. The motion carried.

CHAIRMAN'S REPORT

Chairman Gage said that over the next couple weeks, the leaders of the three Committees would meet to discuss its primary functions and establish timelines.

In Chairman Gage's closing comments, she said that the Board will have heard comments and remarks from people all over the State. She said that proves how much the people of this State love the University and they care deeply who the best candidates are for the job. She was confident that the national search would produce great candidates and that we should remain neutral and open-minded as we proceed with the process.

Mr. Hayes made a motion to adjourn the meeting. The motion was seconded by Dr. Buffaloe. The motion carried.

The meeting adjourned at 11:58 a.m.

APPENDICES

Appendix A	Resolution Establishing Process for the 2010 Presidential Search	Attached
Appendix B	2010 Presidential Search Committees list	Attached