

Board of Governors Meeting

Thursday, May 8, 2008

Chapel Hill, North Carolina

The Board of Governors met in special session on May 8, 2008, at the Spangler Center, Chapel Hill, North Carolina to select the Chancellor at the University of North Carolina at Chapel Hill. Mr. Phillips called the meeting to order at 1:45 p.m.

ROLL CALL

Secretary Sanders called the roll. The following members were present.

Bradley T. Adcock
Brent D. Barringer
Peaches Gunter Blank
R. Steve Bowden
Laura W. Buffaloe
Frank Daniels, Jr.
John W. Davis III
Phillip R. Dixon
Ray S. Farris
Dudley E. Flood
Hannah D. Gage
Ann B. Goodnight
Clarice Cato Goodyear
H. Frank Grainger
Peter D. Hans
Charles A. Hayes

James E. Holshouser, Jr.
G. Leroy Lail
Ronald C. Leatherwood
Cheryl Ransom Locklear
Charles H. Mercer, Jr.
Fred G. Mills
Jim W. Phillips, Jr.
Marshall B. Pitts, Jr.
Gladys Ashe Robinson
Irvin A. Roseman
Estelle 'Bunny' Sanders
William G. Smith
J. Craig Souza
Priscilla P. Taylor
David W. Young

The following members were absent:

Cody Grasty (excused)
Adelaide Daniels Key (excused)

J. Bradley Wilson

STATE ETHICS ACT

Chairman Phillips stated that under the State Ethics Act, members have a duty to avoid conflicts of interest and appearance of conflicts. Looking at the agenda for the meeting, Chairman Phillips asked if any members were aware of any conflict of interest or an interest

that would give rise to the appearance of a conflict of interest. There were none.

On motion by the Chairman and duly seconded, the board voted to convene in closed session to establish or instruct the staff or agent considering the negotiations of the amount of compensation or other terms of employment contract; and to consider the qualification, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee, pursuant to North Carolina G.S. Sections 143-318.11(a)(5) and 143-318.11(a)(6). The motion carried.

The Board of Governors went into closed session at 1:48 p.m. and returned to open session at 2:00 p.m.

Chairman Phillips recognized President Emeritus William C. Friday for being present at the meeting. Faculty from the University of the North Carolina at Chapel Hill and members of the Board of Trustees were recognized. Chairman Phillips recognized Mr. Roger Perry, chairman of the Board of Trustees, and Mr. Nelson Schwab, chairman of the search committee.

REPORT OF THE COMMITTEE ON PERSONNEL AND TENURE

Mrs. Gage, chair of the Committee on Personnel and Tenure, asked President Bowles to report on the selection of a new chancellor at the University of North Carolina at Chapel Hill. President Bowles expressed his admiration and respect for Chancellor Moeser's leadership over the past eight years. President Bowles called on the chair of the search committee, Mr. Nelson Schwab, to give a summary of the search committee's process. For Mr. Schwab's remarks see Appendix A.

President Bowles recommended the election of Dr. H. Holden Thorp, Kenan Professor of Chemistry and Dean of the College of Arts & Sciences at UNC Chapel Hill. The President

remarked that Dr. Thorp is a gifted leader that possesses enthusiasm, knowledge, stamina, and an understanding of the University. He cited Dr. Thorp's accomplishments including his research, publication of his scholarly works, patents, awards, honors, inventions, and his success at managing the turnaround of the Morehead Planetarium where Dr. Thorp served as Director from 2001 – 2005. In 2007, Dr. Thorp was selected as the Dean of the College of Arts & Sciences at the University of North Carolina at Chapel Hill. He secured 27 endowed professorships in just over one year as Dean. In addition, he raised more than \$57 million dollars for the Arts & Sciences Foundation. President Bowles said that there is no doubt that Holden Thorp is the right leader for the University of North Carolina at Chapel Hill. President Bowles acknowledged Dr. Thorp's family who were present.

On behalf of the committee and a recommendation from the President, Chair Gage moved the approval of Dr. H. Holden Thorp to be the next Chancellor at the University of North Carolina at Chapel Hill. The motion carried.

ELECTION OF A CHANCELLOR

President Bowles introduced Dr. Thorp as the tenth Chancellor of the University of North Carolina at Chapel Hill. For Dr. Thorp's remarks, please see Appendix B.

Chairman Phillips thanked Dr. Thorp and offered him the full support of the Board of Governors. The meeting adjourned at 2:40 p.m.