APPENDIX D

Authorization of New Capital Improvements Project – East Carolina University

The Board of Trustees of East Carolina University has requested the authority to establish a new capital improvements project.

The project would provide for upgrade of the HVAC system in the 80-year-old Cotton Residence Hall. Work would include replacement of the existing fan coil units in each room and replacement of the building's chiller. The project is estimated to cost \$1,677,308 and would be financed from housing receipts.

It is recommended that the project be authorized and that the method of financing as proposed by East Carolina University be approved.