

APPENDIX H

Disposition of Property – North Carolina State University

The Board of Trustees of North Carolina State University has requested authorization to dispose of real property by sale.

Located in northern Chatham County, NCSU is requesting permission to sell to the North Carolina Wildlife Resources Commission a 345-acre parcel that is the residual of the larger 1,734 acres known as Hope Valley Forest. Deeded in May 1941 to the University of North Carolina for use by NCSU, Hope Valley Forest was to be used for purposes that further, or tend to promote, the rehabilitation or education of the rural people of North Carolina.

The larger portion of this property was sold in 1975 to the Corp of Engineers (COE). The North Carolina Rural Rehabilitation Corporation (NCRRC) held the sale proceeds that were to be used for acquiring substitute land and developing it into productive research and training forest. Most notably, the NCRRC has used this funding to expand Hill Forest and to improve the Slocum Camp facilities where professional foresters, whom usually return to rural North Carolina communities, are trained.

North Carolina Wildlife Resources Commission's game lands border Hope Valley Forest on three sides. The Commission desires to purchase this property for the purposes of protecting wildlife habitat and to provide wildlife recreational opportunities to North Carolina sportspersons.

Proceeds from the sale of this property would be held by the NCRRC for the College of Natural Resources at NCSU to be used to benefit the rural population of North Carolina in accordance with the intent of the original deed for the property.

The value of the parcel will be determined by the State Property Office.

It is recommended that the request of the Board of Trustees of North Carolina State University be approved and transmitted to the Council of State for final action.