

APPENDIX B

Authorization of New Capital Improvements Project – The University of North Carolina at Chapel Hill

The Board of Trustees of the University of North Carolina at Chapel Hill has requested the authority to establish a new capital improvements project.

Originally left as unfinished expansion space in 1997, this project would finish the 10,000-square-foot, fifth-floor of the McColl Building to provide needed program and instructional technology support space for the Kenan-Flagler Business School.

Estimated to cost \$1.9 million, the project would be financed from gifts and trust funds.

It is recommended that this project be authorized and that the method of financing as proposed by the University of North Carolina at Chapel Hill be approved.