

APPENDIX E

Authorization of New Capital Improvements Projects – The University of North Carolina at Chapel Hill

The Board of Trustees of the University of North Carolina at Chapel Hill has requested the authority to establish two new capital improvements projects.

The first project would renovate existing laboratory space in Mitchell Hall to meet the terms of a negotiated commitment to a recently recruited faculty member. The project would involve the renovation of 850 square feet. The lab was originally constructed in 1964. Work would include asbestos abatement, two new fume hoods, a new independent HVAC system, and additional fire safety improvements mandated by the state Department of Insurance. The estimated cost of \$900,000 would be funded from Facilities and Administrative Receipts.

The second project would fund commitments contained in the UNC-CH Development Plan. As a condition of getting the Town of Chapel Hill's approval for UNC-CH's eight-year campus expansion plan, the Town is requiring the University to be responsible for constructing and implementing roadway and sidewalk improvements at three major intersections (\$1,080,000) and traffic signal improvements at additional intersections (\$320,000). The project is expected to cost \$1,400,000 and would be funded from FY 2004-05 carry forward funds.

It is recommended that these projects be authorized and that the method of financing as proposed by the University of North Carolina at Chapel Hill be approved.