

APPENDIX C

Authorization of New Capital Improvements Projects – The University of North Carolina at Charlotte

The Board of Trustees of the University of North Carolina at Charlotte has requested the authority to establish two new capital improvements projects.

The first project, at Scott Hall, will replace a 33-year-old heating, ventilating, and air-conditioning system that is now requiring excessive maintenance and repairs. The project would include new air handling units and water pumps, a new chiller and cooling tower, and upgrading the control system. UNCC plans to complete the project by the beginning of the 2006 fall semester. The project, estimated to cost \$1,200,000, will be funded from housing receipts. An increase in housing fees will not be required to complete this project.

The second project, at Cone University Center, will replace a 20-year-old roof that is failing. In 2005, there were 15 urgent repairs and campus staff is unable to keep up with the volume of leaks that appear with every rainfall. The project, estimated to cost \$700,000, will be funded from existing funds in the Cone University Center reserve account.

It is recommended that these projects be authorized and that the methods of financing proposed by the University of North Carolina at Charlotte be approved.