APPENDIX H

<u>Authorization of New Capital Improvements Project – The University of North Carolina at Greensboro</u>

The Board of Trustees of the University of North Carolina at Greensboro has requested the authority to establish a new capital improvements project.

The project, Reynolds Residence Hall Fire Sprinkler Renovation, will include replacing the existing 43-year-old fire alarm system and installing a new fire-suppression sprinkler system to serve this eight-story 336-bed residence hall built in 1963.

The project, estimated to cost \$1,200,000, will be funded from housing receipts. An increase in housing rates will not be required to complete this project.

It is recommended that this project be authorized and that the method of financing as proposed by the University of North Carolina at Greensboro be approved.