APPENDIX E

Disposition of Property and Lease of Housing Space – The University of North Carolina at Pembroke

The University of North Carolina at Pembroke has requested approval to lease State land to the UNCP Student Housing Foundation, LLC, (the Foundation) for the purpose of constructing student housing. The University also requests approval to enter into a long-term lease to acquire up to 360 beds from the Foundation when construction is complete.

The University of North Carolina at Pembroke will lease approximately two acres of land on campus to the Foundation. The Foundation will construct up to 360 beds of student housing which will then be leased back to UNCP at a cost consistent with similar housing on campus. The housing should be available by fall 2007 to accommodate anticipated enrollment growth. UNCP residence halls are currently at 100% occupancy for 2005-06. Lease payments will be met from student housing receipts.

The lease of state land and the lease of the 360 beds will be accomplished within the guidelines, procedures, and policies of the North Carolina Department of Administration and the Council of State. Construction documents will be reviewed by the Office of State Construction and the Department of Insurance.

It is recommended that the following resolution be approved and the request of the University of North Carolina at Pembroke be transmitted to the Council of State for final action.

RESOLUTION AUTHORIZING AGREEMENTS RELATED TO THE CONSTRUCTION OF PRIVATE HOUSING ON THE CAMPUS OF THE UNIVERSITY OF NORTH CAROLINA AT PEMBROKE