

APPENDIX KK

Non-Appropriated Capital Improvements Project – The University of North Carolina at Pembroke

At its March meeting, the Board of Governors adopted its plan for projects to be funded from Non-General Fund resources during the 2007-08 fiscal year. At the request of the University of North Carolina at Pembroke, a project not in the plan was discussed at the meeting and committee members asked for additional information, which is presented below.

New Football/Multipurpose Tower - \$2,000,000

This project would provide an elevated, fully accessible building to support campus academic, recreational, athletic, and fund-raising activities. This facility, totaling 3,850 square feet, would include approximately 2,300 square feet built 36 feet above the ground and supported by steel pilings. The elevated space would house four 80 square-foot enclosed spaces with the remaining square footage left open to maximize flexibility. Approximately 260 square feet would be built on-grade to provide restrooms, elevator access, and an elevator equipment room. Adding to the cost of the facility is the inclusion of code-required fire protection sprinklers, an additional fire pump, two exit ways for fire safety, and an elevator. This facility will be used to support a number of events including the UNCP football program, UNCP spring commencement, marching band competitions, Student Government Association sponsored outdoor concerts, track meets, Special Olympics, and N.C. Senior Games. A plan showing completed and proposed projects that pertain to the football program is attached. The project would be financed from indebtedness to be repaid from a \$30 debt service fee. This project and the debt service fee have been approved by the Chancellor and the Board of Trustees pursuant with the Board's policy, including input and support from students. The impact on students will be the \$30 debt service fee. The debt coverage ratio for UNCP for 2005-06 was 1.43x and 1.56x in 2004-05. With the issuance of this debt, the ratio would remain above 1.4x.