APPENDIX A

PRESIDENT BOWLES' REPORT BOARD OF GOVERNORS MEETING OCTOBER 17, 2008

President Bowles thanked Chancellor Bardo and his team for their hospitality. He enjoyed visiting with the students and he recognized Dr. Bardo for the progress of Western Carolina University particularly in regard to the campuses programs of applied research and engaged scholarship which is the cutting-edge of UNC Tomorrow. He recognized Dr. Mary McDuffie from the North Carolina Center for Advanced Teaching and all the work she does for the teachers of North Carolina. He recognized Chancellor Anderson from Fayetteville State University who was featured in the October 2008 issue of *Diverse Issues in Higher Education*. President Bowles said that he attended the celebration of North Carolina State University's "Achieve Campaign." The campaign raised over \$1.4 billion and more than 66,000 people contributed to it. It was a significant achievement and the money raised will provide 68 new professorships, 872 scholarships, and 142 graduate fellowships. He congratulated Chancellor Oblinger and North Carolina State on this remarkable achievement. President Bowles announced that he presided over the installation ceremony for Dr. Holden Thorp, the 10th Chancellor of the University of North Carolina at Chapel Hill on October 12, 2008. It was a special occasion and he was thrilled to have Chancellor Thorp officially on board.

President Bowles announced that two faculty from the University of North Carolina at Chapel Hill, Dr. Etta Pisano and Dr. Barbara K. Rimer, were elected into the Institute of Medicine, considered one of the nation's highest honors in the field of health and medicine.

President Bowles recognized two guests, Dr. Judith Wegner, Chair of the UNC Faculty Assembly and Ms. Kelley Eaves-Boykin, Chair of the UNC Staff Assembly.

Lastly, President Bowles said that he was concerned about the economic outlook and expects that lean times will follow. The University has taken a 4% reversion and we will have to watch the economic outlook in the days ahead. He said we must remember that the General Assembly has been extraordinarily generous to the University in recent years and we have faired better than any other public university in the country. We must be good and careful stewards of the taxpayers dollars and manage the university as efficiently and effectively as possible and that the chancellors are focused on that critical goal as well.