

Authorization of New Capital Improvements Projects – The University of North Carolina at Charlotte

The Board of Trustees of the University of North Carolina at Charlotte has requested the authority to establish two new capital improvements projects.

The first project will install a new fire sprinkler system in Oak Hall, a three-story, 238-bed residence hall built in 1987. The new fire sprinkler system will be tied into the existing fire alarm system. Work will include extending the main fire sprinkler water line to the building and reworking the existing ceiling systems, and should be completed by the beginning of the 2008 fall semester. The project, estimated to cost \$800,000, will be funded from housing receipts. On November 1, 2007, UNC Charlotte reported an available housing fund balance of \$1,103,857.

The second project will construct a stand-alone facility that will house the Development and Alumni Affairs Division and bring all of UNC Charlotte's development functions into one location. The new facility will allow UNCC to convert existing space to support its academic mission. Expansion of the Development and Alumni Affairs Division will generate additional non-state funding. Located near the Harris Alumni Center, the 10,500 square foot building will include a reception area, offices, meeting rooms, a library, and support spaces. The project, estimated to cost \$3,000,000, will be funded from Facilities and Administrative receipts. On November 13, 2007, UNC Charlotte reported an available Facilities and Administrative receipts balance of \$4,531,912.

It is recommended that these projects be authorized and that the methods of financing as proposed by the University of North Carolina at Charlotte be approved.