

## **Resolution Requesting Release of Land Acquisition Funds**

Whereas, the 2008 General Assembly authorized the issuance of \$25 million in indebtedness for the acquisition of State land for University campuses; and,

Whereas, in January 2009, the Council of State of North Carolina authorized the issuance of only \$10 million of the \$25 million amount approved by the General Assembly for University land purchases; and,

Whereas, University campuses have identified over 150 parcels, with an estimated value of over \$140 million, to accommodate both immediate and long-range University growth and development; and

Whereas, currently, the real estate market remains attractive to purchasers; and,

Whereas, the Board of Governors, finds it is in the best interest of the University and the State of North Carolina to proceed with the acquisition of additional land for the University as soon as practicable;

Now, Therefore, Be It Hereby Resolved that the University of North Carolina Board of Governors endorses and supports fully the release of an additional \$15 million for land acquisition as authorized by the 2008 General Assembly.